

Modelling assumptions: Assumes Council Tax is increased by £5 annually	BASE	Yr1	Yr2	Yr3	Yr 4	Yr5
Modelling for the financial years 2020/21 onwards	2019/20 £	2020/21 £	2021/22 £	2022/23	2023/24 £	2024/25 £
Base budget brought forward	7,313,795	7,078,595	7,158,760	6,899,032	6,998,005	7,157,678
Budget pressures (as per Appendix A)	454,500	638,500	350,000	285,000	360,000	310,000
Savings already identified (as per Appendix A)	(689,700)	(535,000)	(247,200)	(391,200)	(1,200)	(1,200)
Projected Net Expenditure:	7,078,595	7,182,095	7,261,560	6,792,832	7,356,805	7,466,478
Funded By:-						
Council Tax income - Modelling a £5 increase in council tax each year (Taxbase 20/21 = 20,271.71 Band D Equivalent properties)	4,673,499	4,796,895	4,915,167	5,034,140	5,153,813	5,274,185
Collection Fund Surplus	84,000	67,000	80,000	80,000	80,000	80,000
Localised Business Rates (baseline funding level)	1,620,367	1,648,000	1,680,000	1,710,000	1,750,000	1,790,000
Tariff/Top Up Adjustment amount (negative RSG)	0	0	(293,000)	(293,000)	(293,000)	(293,000)
Business Rates Pooling Gain (£40,000 already built into the base budget)	0	70,000	40,000	40,000	40,000	40,000
Funding from Rural Services Delivery Grant	464,365	464,365	464,365	464,365	464,365	464,365
Funding from New Homes Bonus	375,000	200,000	100,000	50,000	50,000	50,000
Less: Contribution to Earmarked Reserves	(120,000)	(87,500)	(87,500)	(87,500)	(87,500)	(87,500)
WDBC share of national Business Rates Levy surplus (one-off for 19/20)	25,000	0	0	0	0	0
Less: Contribution to Future Financial Stability Earmarked Reserve	(43,635)					
Total Projected Funding Sources	7,078,595	7,158,760	6,899,032	6,998,005	7,157,678	7,318,050
Budget gap/(surplus) per year (Projected Expenditure line 4 - Projected Funding line 15)	0	23,335	362,528	(205,173)	199,127	148,428
Actual Predicted Cumulative Budget Gap	0	23,335	385,863	180,690	379,817	528,245
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)	0	23,335	409,198	589,888	969,705	1,497,950

Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 70 per annum)						
Council Tax (Band D) (an increase of £5 per annum has been modelled)	231.63	236.63	241.63	246.63	251.63	256.63
Council TaxBase	20,176.57	20,271.71	20,341.71	20,411.71	20,481.71	20,551.71